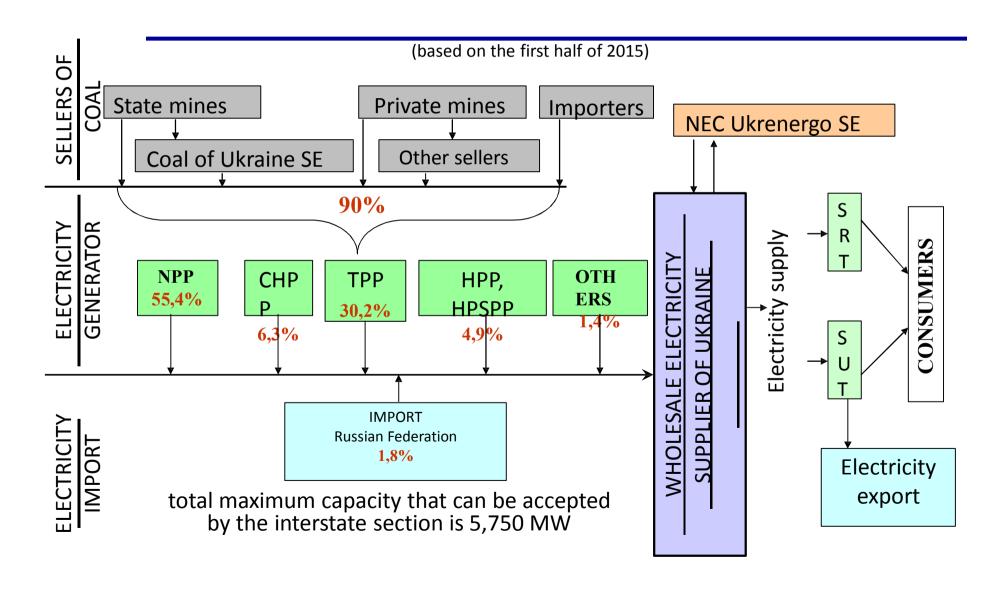
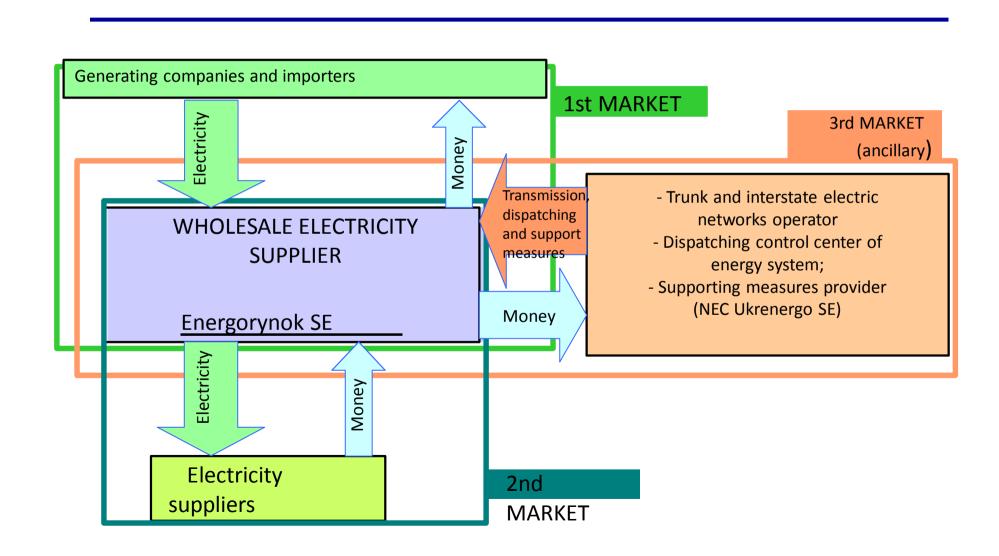
The existing model of the Wholesale Electricity Market and thermal coal market

Annex 2



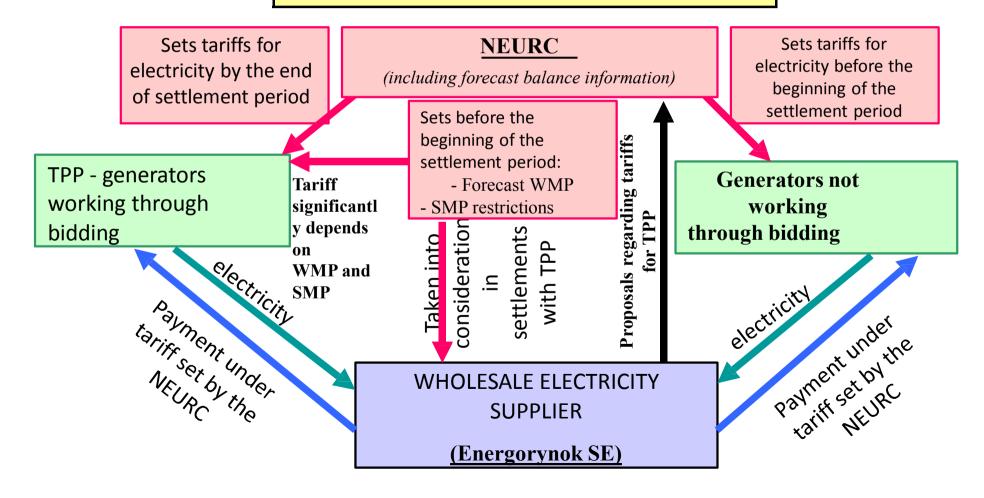
SEPARATE MARKETS IN THE WEM



GENERATION MARKET: administration scheme

Annex 4

The Ministry of Energy and Coal Mining of Ukraine approves electricity and coal forecast balance



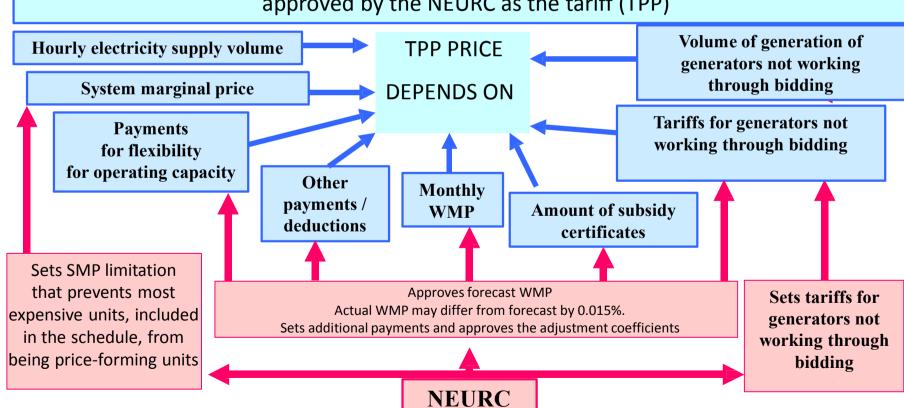
GENERATION MARKET:

Annex 5

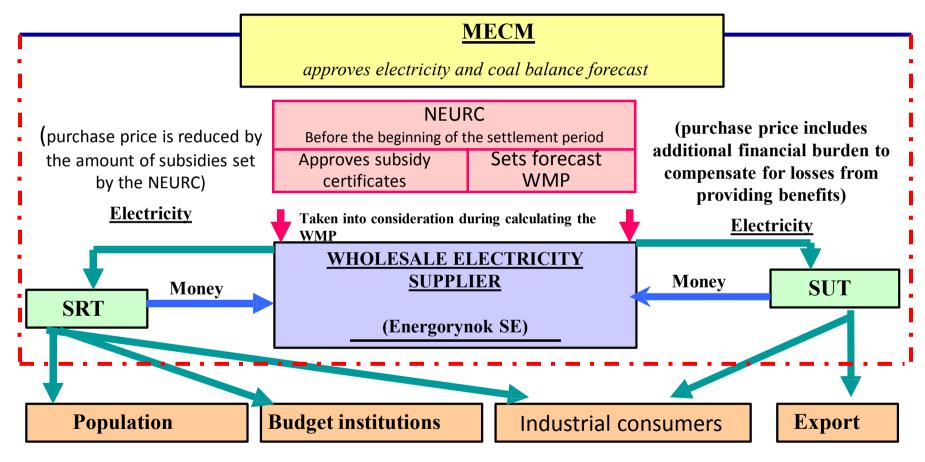
ELECTRICITY SALE PRICE IN THE WEM

for generators not working through bidding = to the tariff set by the NEURC (NPP, HPP, HPSPP, TPP, "green", import)

for generators not working through bidding - calculated by Energorynok SE and approved by the NEURC as the tariff (TPP)







RETAIL MARKET

Competition between SRT and SUT exists solely in retail markets. They compete for the end consumer

Annex

7

ELECTRICITY TRANSMISSION MARKET:

Operation scheme and status of certain entities

